

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Nidec Corporation		2 Issuer's employer identification number (EIN) 98-0556557	
3 Name of contact for additional information Hideyuki Tani	4 Telephone No. of contact +81-75-935-6230	5 Email address of contact tani.hideyuki@nidec.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 338, Kuzetonoshiro-cho		7 City, town, or post office, state, and ZIP code of contact Minami-ku, Kyoto 601-8205	
8 Date of action Distributed on October 8, 2024		9 Classification and description Two-for-one Stock Split	
10 CUSIP number 654090109	11 Serial number(s)	12 Ticker symbol NJDCY	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **At a meeting of the Board of Directors of Nidec Corporation held on July 23, 2024, a two-for-one split was declared.**

To effectuate the stock split for the American Depositary Share (ADS) program, ADS holders received one additional ADS for every one ADS held. Existing ADSs continued to be valid and did not have to be exchanged for new ADSs.

The additional ADSs were issued to ADS holders of record on September 27, 2024.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The ADS holders' tax basis in the existing ADSs is divided by two, with the other half of the tax basis being allocated to the new ADSs received.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **Total market value of ADSs immediately after two-for-one stock split is the same as before the split.**

Part II Organizational Action (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►**Internal Revenue Code (IRC) section 305 (a) and IRC section 307 (a)****18** Can any resulting loss be recognized? ► **N/A****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►**Reportable tax-year is 2024 for calendar year taxpayers.****Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Akinobu Samura

Date ►

*October 3, 2024*Print your name ► **Akinobu Samura**Title ► **Senior Vice President and CFO****Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054